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MCA REALTY SELLS FINAL BUILDING IN BROOKHOLLOW FREEWAY SHOWROOM CENTER OFF COSTA MESA 55 FREEWAY IN ORANGE COUNTY, CA

SANTA ANA, Calif., (July 10, 2017) – MCA Realty, a full service real estate investment and management company, has sold the final building in the Brookhollow Freeway Showroom Center, an 87,609 square-foot multi-tenant retail/showroom project in Santa Ana, California. The facility, which is located alongside one of Orange County's busiest freeways, consists of four separate buildings, three of which were previously sold by MCA in late 2015.

The sale of the fourth building, a 13,072 square-foot retail showroom currently occupied by Wine Exchange, brings the investment completely full cycle, according to MCA Realty Principal Tyler Mattox.

"We were able to create significant value by renovating this asset, and subdividing the parcel to allow us the ability to sell each building individually," says Mattox. "The Orange County market is characterized by exceptional demographics, strong demand, and a limited amount of new supply, which continues to place upward



pressure on rental rates and property values. We capitalized on this dynamic to achieve strong rates of return for our capital partners.

MCA Realty initially purchased the property in 2013 for \$9.5 million and implemented a comprehensive capital improvement plan, including interior and exterior improvements, updates to the façade, and a renovated landscaping scheme.

"We were able to significantly increase the value of the asset in performing these improvements, says Mattox.

The building is located at 154 E. Warner in Santa Ana, California. It was sold to WTW Properties, LLC, for \$3.3 million. The previous three buildings were sold for a combined total of \$16.8 million.

Joe Winkelmann, Nick Velasquez, and Michael Hartel of Colliers International represented MCA Realty as the seller in the transaction. Ryan Swanson and Chris Conway of Lee & Associates represented the buyer, WTW Properties, LLC.

About MCA Realty

MCA Realty is a full service real estate investment and management company specializing in office and industrial properties throughout the Western U.S. The goal of the company is to identify commercial real estate investment opportunities and execute value creation strategies that maximize returns to its investors.

MCA Realty's principals, Tyler Mattox, Jared Gordon, and Peter Cheng, have successfully navigated a full spectrum of market conditions, and pride themselves on building and maintaining strong relationships with industry partners. More information is available at www.mca-realty.com.

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